

Wacom Co., Ltd. (6727)
Summary of Consolidated Financial Results
1H FY06

1. Consolidated results for 1H of FY06 (April 1, 2006 to September 31, 2006)

(1) Consolidated Business Performance (rounded off to mY)

	Sales		OP		RP	
	mY	%	mY	%	mY	%
1H FY06	13,362	(22.8)	1,957	(64.3)	2,041	(69.9)
1H FY05	10,884	(36.5)	1,191	(103.6)	1,202	(87.7)
FY05	23,992		3,424		3,387	

	NP		NP per Shares Outstanding		NP per Diluted Shares Outstanding	
	mY	%	Yen	Sen	Yen	Sen
1H FY06	1,219	(60.4)	2,949	69	2,902	87
1H FY05	760	(158.6)	7,906	92	7,699	51
FY05	2,146		5,420	51	5,283	96

(Notes) 1. Equity in Net Profit of affiliated companies: 1H FY06 – mY 1H FY05 – mY FY05 – mY

2. Average No. of shares outstanding: 1H FY06 413,114 1H FY05 96,069 FY05 390,705

3. Change in Accounting policy: No

4. Percentage changes of Sales, OP, RP and NP are based on YoY basis.

(2) Consolidated Financial Position (rounded off to mY)

	Total Assets	Shareholders' Equity	Equity Ratio	Net Assets per Share	
	mY	mY	%	Yen	Sen
1H FY06	22,066	14,249	64.6	34,469	35
1H FY05	15,155	7,346	48.5	76,395	13
FY05	21,033	13,288	63.2	32,137	43

Note: No. of shares outstanding as of term end 1H FY06 413,380 1H FY05 96,155 FY05 412,600

(3) Consolidated Cash Flow

	Operating Cash Flow	Investing Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	mY	mY	mY	mY
1H FY06	1,220	-143	-1,278	10,214
1H FY05	284	4	-385	4,184
FY05	2,270	-93	3,720	10,343

(4) Consolidated subsidiaries and application of the equity method

No. of consolidated subsidiaries: 8

No. of unconsolidated subsidiaries accounted for by the equity method: –

No. of affiliates accounted for by the equity method: –

(5) Changes in scope of consolidation and application of equity method

New consolidated subsidiaries: 2

Consolidated companies removed: –

New companies accounted for by the equity method: –

Companies accounted for by the equity method removed: –

2. Consolidated FY06 Forecast (April 1, 2006 to March 31, 2007)

	Sales	RP	NP
	mY	mY	mY
Full Year	28,300	4,350	2,600

Reference: Estimated Net Profit per Share (full year) 6,289 yen 61 sen

3. Business Performance

(1) Operating Results

Wacom managed high value-added product sales, expansion of sales offices and distribution root in 1H. In addition, Wacom attempted to develop Windows Vista-related technology, promote global branding, respond to J-SOX Law, and control SG&A cost.

As a result, interim consolidated sales ended ¥13.36bn (+22.8% YoY), OP ¥1.95bn (+64.3% YoY), RP ¥2.04bn (+69.9% YoY) and NP ¥1.22bn (+60.4% YoY).

Business Overview by Segment

① Electronic System and Devices (ESD) Business

Wacom's main product line Tablet business went well this 1H. In particular, the professional graphics tablet "Intuos" series was strong in the US and Asia thanks to strong demand of company usage. The consumer graphics tablet "FAVO" (for Japan) and Graphire (for Europe & US) series did not grow as much as last 1H, but sales were stable. Interactive pen displays' demand increased in the medical area in Japan, and in educational and graphics use in the U.S.

Pen sensor components business for tablet PCs was weak due to inventory adjustments by PC vendors and the delay in the launch of Microsoft's next generation OS, "Windows Vista."

Consequently, sales of ESD business became ¥12.91bn (+23.4% YoY), OP ¥2.75bn (+57.5% YoY).

② Engineering Collaborative Solutions (ECS) Business

With an increase in capital expenditure of manufacturing business, the CAD market is growing.

Consequently, sales of ECS business became ¥456mn (+7.9% YoY), OP ¥68mn (+13.7% YoY).

Business Overview by Area

① Japan

Sales of the professional graphics tablet "Intuos" series grew on a YoY basis, thanks to appropriate channel selection and store front exposure. Meanwhile, sales of the consumer graphics tablet "FAVO" series decreased on a YoY basis, affected by the declining market condition of PC-related equipment sales. Interactive pen display sales grew considerably as a result of strong demand in the medical area, thanks to electric medical record diffusion.

As a result, sales in Japan ended ¥5.19bn (-3.3% YoY), OP ¥1.94bn (+118.2% YoY).

② US

Sales of both the professional graphics tablet "Intuos" series and consumer graphics tablet "Graphire" series showed moderate growth, though not as rapid as last year's level. However, interactive pen display "Cintiq" series sales grew substantially due to graphics demand expansion and educational use for other products.

Consequently, US sales ended ¥4.51bn (+53.6% YoY), OP ¥687mn (+13.4% YoY).

③ Europe

Professional graphics tablet "Intuos" series sales and consumer graphics tablet "Graphire" sales showed stable growth. Also, low-end consumer graphics pen tablet "Volito" did well, including OEM sales. On the other hand, interactive pen display sales fell below last year's level. In addition, reclamation of the Russian market and sales in Eastern Europe countries were favorable.

Accordingly, Europe sales ended ¥2.58bn (+24.0% YoY), OP ¥391mn (+24.8% YoY).

④ Asia & Oceania

Professional graphics tablet "Intuos" series sales showed wide expansion. Though sales of the consumer graphics tablet "Graphire" series was influenced by Chinese-made low cost competing goods, sales managed to exceed last year's level.

Favorable interactive pen display sales were supported by demand expansion in the Korean and Chinese education area. The Asia & Oceania markets continue to widen and Wacom is exploring new sales channels. The overseas subsidiaries founded in Korea 2 years ago and in Australia last year are both doing well. In May 2006, Wacom established an operation in Singapore to start marketing activities in South East Asia and South Asia. Therefore, Asia & Oceania sales ended ¥1.09bn (+114.8% YoY), OP ¥166mn (+191.1% YoY).

(2) Financial Position

Consolidated cash & cash equivalent for 1H was ¥10.21bn (declined by ¥128mn YoY) thanks to the good condition of net profit before taxes and other adjustments of ¥2.04bn (+69.2% YoY).

(Cash Flow from Operating Activities)

Earned operating cash flow was ¥1.22bn (+329.8% YoY). The main reasons for the change was a ¥1.23bn increase in notes & accounts receivable at ¥1.23bn, net profit before taxes and other adjustments was strong at ¥2.04bn and the decrease in inventory was ¥393mn.

(Cash Flow from Investing Activities)

Investing cash flow used was ¥143mn (last year was ¥4m earned). This was mainly from fixed assets purchased of ¥138mn.

(Cash Flow from Financing Activities)

Financing cash flow used was ¥1.28bn (+232.1% YoY). The main trends were payments for redemption of bonds ¥500mn, payments for long-term accrued revenue ¥363mn, and payments for dividends ¥407mn.

Trend of Consolidated Cash Flow Indicator

	FY04		FY05		FY06
	Mid-term End	Full-term End	Mid-term End	Full-term End	Mid-term End
Total Shareholders' Equity Ratio (%)	48.4	47.5	48.5	63.2	64.6
Market Cap based Total Shareholders' Equity Ratio (%)	681.0	530.5	439.1	457.1	457.1
Debt Redemption Year (Yr)	—	2.0	3.7	0.8	0.4
Interest Coverage Ratio	—	31.8	23.4	68.3	137.5

(Note) Total Shareholders' Equity Ratio: Total Shareholders' Equity/Total Assets
Market Cap based Total Shareholders' Equity Ratio: Market Cap/Total Assets
Debt Redemption Year: Interest-Bearing Debt/Operating Cash Flow
(For mid-term end, operating cash flow is doubled for full year measurement.)
Interest Coverage Ratio: Operating Cash Flow/Interest Payment

(3) Full Year Forecast

We assume the European and US markets will maintain stable growth in 2H. Wacom will continue to expand professional product "Intuos3" sales world-wide and consumer product brand recognition and sales channels. Also, we will continue sustainable growth in the component business and sales expansion of the large-sized interactive pen display "Cintiq21UX". Wacom will follow through to invest in business improvement, new product development, branding activities, and new business development.

Accordingly, we estimate consolidated sales of ¥28.3bn (+18.0% YoY), OP of ¥4.35bn (+28.4% YoY) and NP of ¥2.6bn (+21.2% YoY). However, the parent forecast has not been changed since the disclosure of July 11th, 2006.

Consolidated Balance Sheet

	1H FY05 (as of Sep. 30, 2005)		1H FY06 (as of Sep. 30, 2006)		FY05 (as of Mar. 31, 2006)	
	Amount ('000¥)	(%)	Amount ('000¥)	(%)	Amount ('000¥)	(%)
(Assets)						
I Current Assets						
1. Cash and cash equivalents	4,183,815		10,214,365		10,342,643	
2. Notes and accounts receivable	3,743,457		4,273,254		3,085,377	
3. Inventories	1,931,841		2,210,972		2,555,966	
4. Deferred tax assets	337,408		534,566		340,202	
5. Accrued revenue	599,349		508,965		388,922	
6. Advanced money	50,132		67,971		71,058	
7. Others	110,489		105,287		173,593	
Allowance for doubtful accounts	-32,116		-34,248		-34,939	
Total Current Assets	10,924,375	72.1	17,881,132	81.0	16,922,822	80.5
II Fixed Assets						
1. Tangible fixed assets						
(1) Buildings and facilities	3,202,558		3,220,330		3,212,108	
Accumulated depreciation	1,557,621	1,644,937	1,642,180	1,578,150	1,601,687	1,610,421
(2) Machinery, equipment and vehicles	138,968		170,724		154,057	
Accumulated depreciation	64,200	74,768	75,313	95,411	71,811	82,246
(3) Tools and furniture	1,323,137		1,423,749		1,360,974	
Accumulated depreciation	1,032,763	290,374	1,090,320	333,429	1,056,873	304,101
(4) Land		1,468,429		1,473,400		1,472,943
Total tangible fixed assets	3,478,508	23.0	3,480,390	15.8	3,469,711	16.5
2. Intangible fixed assets						
(1) Software	382,766		343,687		363,419	
(2) Software in progress	—		3,500		—	
(3) Others	11,902		11,182		11,553	
Total intangible fixed assets	394,668	2.6	358,369	1.6	374,972	1.8
3. Investment and other assets						
(1) Investment securities	74,747		56,086		55,804	
(2) Deposit and guarantee money paid	93,113		115,272		100,427	
(3) Long-term accrued revenue	41,047		168,079		37,935	
(4) Membership	3,505		—		—	
(5) Deferred tax assets	139,513		—		64,967	
(6) Others	9,203		9,072		9,738	
Allowance for doubtful accounts	-3,513		-2,607		-3,513	
Total investment and other assets	357,615	2.3	345,902	1.6	265,358	1.2
Total Fixed Assets	4,230,791	27.9	4,184,661	19.0	4,110,041	19.5
Total Assets	15,155,166	100.0	22,065,793	100.0	21,032,863	100.0

	1H FY05 (as of Sep. 30, 2005)		1H FY06 (as of Sep. 30, 2006)		FY05 (as of Mar. 31, 2006)	
	Amount ('000¥)	(%)	Amount ('000¥)	(%)	Amount ('000¥)	(%)
(Liabilities)						
I Current Liabilities						
1. Notes and accounts payable	3,487,395		3,682,219		3,389,839	
2. Short-term debt	500,000		600,000		600,000	
3. Current portion of bonds	500,000		200,000		700,000	
4. Current installments of long-term debt	185,400		92,400		117,600	
5. Accrued income taxes	369,925		891,025		567,273	
6. Accrued liabilities	793,030		780,167		744,111	
7. Advance received	130,481		155,832		132,416	
8. Allowance for bonus payable	408,902		485,962		443,702	
9. Allowance for board members' bonus payable	—		11,520		—	
10. Others	218,696		286,839		254,346	
Total Current Liabilities	6,593,829	43.5	7,185,964	32.6	6,949,287	33.0
II Fixed Liabilities						
1. Bond payable	200,000		—		—	
2. Long-term debt	267,400		35,000		70,000	
3. Deferred tax liabilities	—		39,533		—	
4. Accrued retirement benefits	281,029		312,943		293,046	
5. Reserve for retirement benefits for directors and corporate auditors	187,037		235,133		219,125	
6. Others	280,097		8,281		213,501	
Total Fixed Liabilities	1,215,563	8.0	630,890	2.8	795,672	3.8
Total Liabilities	7,809,392	51.5	7,816,854	35.4	7,744,959	36.8
(Shareholders' Equity)						
I Capital	1,607,468	10.6	—	—	3,803,231	18.1
II Additional paid-in capital	1,448,857	9.6	—	—	3,644,654	17.3
III Retained earnings	4,181,723	27.6	—	—	5,567,934	26.5
IV Net evaluation on other securities	7,595	0.0	—	—	—	—
V Foreign currency translation adjustments	100,131	0.7	—	—	272,085	1.3
Total Shareholders' Equity	7,345,774	48.5	—	—	13,287,904	63.2
Total Liabilities & Shareholders' Equity	15,155,166	100.0	—	—	21,032,863	100.0
(Net Assets)						
I Shareholders' Equity						
1. Capital	—	—	3,831,312	17.4	—	—
2. Additional paid-in capital	—	—	3,672,735	16.6	—	—
3. Retained earnings	—	—	6,345,891	28.8	—	—
Total Shareholders' Equity	—	—	13,849,938	62.8	—	—
II Evaluation & Exchange Conversion						
1. Foreign currency translation adjustments	—	—	399,001	1.8	—	—
Total Evaluation & Exchange Conversion	—	—	399,001	1.8	—	—
Total Net Assets	—	—	14,248,939	64.6	—	—
Total Liabilities & Net Assets	—	—	22,065,793	100.0	—	—

Consolidated Profit & Loss Statement

	1H FY05 (Apr. 1, 2005 to Sep. 30, 2005)		1H FY06 (Apr. 1, 2006 to Sep. 30, 2006)		FY05 (Apr. 1, 2005 to Mar. 31, 2006)				
	Amount ('000¥)	(%)	Amount ('000¥)	(%)	Amount ('000¥)	(%)			
I Sales		10,883,532	100.0		13,362,500	100.0		23,992,206	100.0
II Cost of Goods Sold		5,636,429	51.8		6,570,125	49.2		12,021,444	50.1
Gross Profit		5,247,103	48.2		6,792,375	50.8		11,970,762	49.9
III Sales & General Administration Cost		4,055,795	37.3		4,835,097	36.1		8,546,397	35.6
Operating Profit		1,191,308	10.9		1,957,278	14.7		3,424,365	14.3
IV Nonoperating Revenue									
1. Interest and dividend income	17,482			62,201			48,617		
2. Tax refunds	—			53,999			—		
3. Others	20,471	37,953	0.3	11,347	125,547	0.9	22,092	70,709	0.3
V Nonoperating Expense									
1. Interest cost	14,259			8,561			36,768		
2. Foreign exchange loss	8,555			24,999			12,866		
3. Stock issuance cost	177			2,846			49,170		
4. Others	4,716	27,707	0.2	5,575	41,981	0.3	8,857	107,661	0.5
Recurring Profit		1,201,554	11.0		2,040,844	15.3		3,387,413	14.1
VI Extraordinary Gain									
1. Gain on sale of investment securities	27,620			3,649			43,526		
2. Gain on sale of fixed assets	868			1,340			880		
3. Reversal of allowance for doubtful accounts	638	29,126	0.3	45	5,034	0.0	301	44,707	0.2
VII Extraordinary Loss									
1. Loss on disposal of fixed assets	52			—			371		
2. loss on retirement of fixed assets	8,887			4,203			12,289		
3. Loss on sale of membership	6,796			—			10,301		
4. Loss on insurance surrender	8,481	24,216	0.2	—	4,203	0.0	8,481	31,442	0.1
Net Profit before Taxes and Other Adjustments		1,206,464	11.1		2,041,675	15.3		3,400,678	14.2
Income Tax, Inhabitant Tax and Enterprise Tax	547,061			909,560			1,282,293		
Deferred Income Tax	-100,207	446,854	4.1	-86,442	823,118	6.2	-27,436	1,254,857	5.2
Net Profit		759,610	7.0		1,218,557	9.1		2,145,821	9.0

Consolidated Cash Flow Statement

	1H FY05 (Apr. 1, 2005 to Sep. 30, 2005)	1H FY06 (Apr. 1, 2006 to Sep. 30, 2006)	FY05 (Apr. 1, 2005 to Mar. 31, 2006)
	Amount ('000¥)	Amount ('000¥)	Amount ('000¥)
I Operating Cash Flow			
Net profit before taxes and other adjustments	1,206,464	2,041,675	3,400,678
Depreciation	106,876	110,322	222,327
Software amortization	67,210	70,084	142,829
Stock issuance cost	177	2,846	49,170
Increase in allowance for doubtful accounts	14,587	-9,973	11,717
Increase in allowance for bonus payable	176,436	40,120	205,526
Increase in allowance for board members' bonus payable	—	11,520	—
Increase in accrued retirement benefits	15,438	19,490	26,903
Increase in reserve for retirement benefits for directors and corporate auditors (- represents decrease)	31,313	16,008	63,401
Interest and dividend income	-17,482	-60,201	-48,617
Interest cost	14,259	8,561	36,768
Foreign exchange loss (- represents gain)	11,401	2,749	-24,198
Loss on sale of membership	6,796	—	10,301
Loss on sale & retirement of fixed assets	8,939	4,203	12,660
Gain on sale of fixed assets	-868	-1,340	-880
Loss on insurance surrender	8,481	—	8,481
Gain on sale of investment securities	-27,620	-3,649	-43,526
Increase in notes & accounts receivable	-915,652	-1,239,709	13,138
Decrease in inventory	-236,418	393,821	-813,204
Decrease in other assets	19,705	-59,838	-71,266
Increase in notes & accounts payable	141,621	247,854	-4,393
Increase in other liabilities	206,794	202,427	146,172
Bonus allowance	-14,000	-28,000	-14,000
Subtotal	824,457	1,768,970	3,329,987
Interest and dividend received	17,482	60,201	48,617
Interest paid	-12,116	-8,872	-33,225
Income tax paid	-545,967	-600,290	-1,075,204
Operating Cash Flow	283,856	1,220,009	2,270,175

	1H FY05 (Apr. 1, 2005 to Sep. 30, 2005)	1H FY06 (Apr. 1, 2006 to Sep. 30, 2006)	FY05 (Apr. 1, 2005 to Mar. 31, 2006)
	Amount ('000¥)	Amount ('000¥)	Amount ('000¥)
II Investing Cash Flow			
Payments for purchase of tangible fixed assets	-79,531	-97,336	-171,609
Payments for purchase of intangible fixed assets	—	—	-2,825
Payments for purchase of inhouse software	-8,587	-30,408	-20,987
Payments for purchase of software	-21,322	-10,259	-36,721
Proceeds from disposal of tangible fixed assets	3,184	2,215	6,287
Proceeds from sale of investment securities	44,356	3,288	66,882
Payments for deposit and guarantee money paid	-3,016	-15,159	-10,820
Proceeds from deposit and guarantee money refund	13,181	926	15,440
Proceeds from insurance surrender	70,117	—	70,117
Payments for insurance reserve funding	-5,873	—	-5,873
Others	-8,265	3,499	-2,467
Investing Cash Flow	4,244	-143,234	-92,576
III Financing Cash Flow			
Payments for redemption of bonds	—	-500,000	—
Payments for long-term debt	-134,200	-60,200	-399,400
Decrease in short-term debt	—	—	100,000
Payments for long-term accrued revenue	-72,424	-363,203	-144,535
Proceeds from stock issuance	13,980	53,316	4,356,335
Payments for stock issuance	-177	—	—
Payments for dividends	-191,910	-407,418	-191,910
Financing Cash Flow	-384,731	-1,277,505	3,720,490
IV Effect of Exchange Rate Changes on Cash and Cash Equivalents	47,259	72,452	211,367
V Net Increase in Cash and Cash Equivalents (- represents net decrease)	-49,372	-128,278	6,109,456
VI Cash and Cash Equivalents at beginning of term	4,233,187	10,342,643	4,233,187
VII Cash and Cash Equivalents at end of term	4,183,815	10,214,365	10,342,643

Segment Information

(1) By Division

1H FY05 (Apr. 1, 2005 to Sep. 30, 2005)

	ESD Business ('000¥)	ECS Business ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales					
(1) Sales towards external customers	10,460,552	422,980	10,883,532	—	10,883,532
(2) Sales between internal segments & internal transfer	—	—	—	—	—
Total	10,460,552	422,980	10,883,532	—	10,883,532
Operating Cost	8,712,058	362,559	9,074,617	617,607	9,692,224
Operating Profit	1,748,494	60,421	1,808,915	-617,607	1,191,308

1H FY06 (Apr.1, 2006 to Sep. 30, 2006)

	ESD Business ('000¥)	ECS Business ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales					
(1) Sales towards external customers	12,906,181	456,319	13,362,500	—	13,362,500
(2) Sales between internal segments & internal transfer	—	—	—	—	—
Total	12,906,181	456,319	13,362,500	—	13,362,500
Operating Cost	10,152,549	387,597	10,540,146	865,076	11,405,222
Operating Profit	2,753,632	68,722	2,822,354	-865,076	1,957,278

FY05 (Apr. 1, 2005 to Mar. 31, 2006)

	ESD Business ('000¥)	ECS Business ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales					
(1) Sales towards external customers	23,048,789	943,417	23,992,206	—	23,992,206
(2) Sales between internal segments & internal transfer	—	—	—	—	—
Total	23,048,789	943,417	23,992,206	—	23,992,206
Operating Cost	18,473,856	790,971	19,264,827	1,303,014	20,567,841
Operating Profit	4,574,933	152,446	4,727,379	-1,303,014	3,424,365

(2) By Area

1H FY05 (Apr. 1, 2005 to Sep. 30, 2005)

	Japan ('000¥)	US ('000¥)	Europe ('000¥)	Asia & Oceania ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales							
(1) Sales towards external customers	5,361,735	2,936,923	2,079,050	505,824	10,883,532	—	10,883,532
(2) Sales between internal segments & internal transfer	3,157,161	77,236	89,305	33,546	3,357,248	-3,357,248	—
Total	8,518,896	3,014,159	2,168,355	539,370	14,240,780	-3,357,248	10,883,532
Operating Cost	7,628,026	2,408,165	1,854,693	482,178	12,373,062	-2,680,838	9,692,224
Operating Profit	890,870	605,994	313,662	57,192	1,867,718	-676,410	1,191,308

1H FY06 (Apr.1, 2006 to Sep. 30, 2006)

	Japan ('000¥)	US ('000¥)	Europe ('000¥)	Asia & Oceania ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales							
(1) Sales towards external customers	5,186,378	4,511,293	2,578,111	1,086,718	13,362,500	—	13,362,500
(2) Sales between internal segments & internal transfer	5,188,374	49,698	47,308	23,567	5,308,947	-5,308,947	—
Total	10,374,752	4,560,991	2,625,419	1,110,285	18,671,447	-5,308,947	13,362,500
Operating Cost	8,430,525	3,874,070	2,234,079	943,777	15,482,451	-4,077,229	11,405,222
Operating Profit	1,944,227	686,921	391,340	166,508	3,188,996	-1,231,718	1,957,278

FY05 (Apr. 1, 2005 to Mar. 31, 2006)

	Japan ('000¥)	US ('000¥)	Europe ('000¥)	Asia & Oceania ('000¥)	Total ('000¥)	Internal Elimination ('000¥)	Consolidated ('000¥)
Sales							
(1) Sales towards external customers	11,305,478	6,477,616	4,983,442	1,225,670	23,992,206	—	23,992,206
(2) Sales between internal segments & internal transfer	6,997,712	148,960	150,098	74,418	7,371,188	-7,371,188	—
Total	18,303,190	6,626,576	5,133,540	1,300,088	31,363,394	-7,371,188	23,992,206
Operating Cost	15,851,924	5,392,638	4,171,090	1,104,981	26,520,633	-5,952,792	20,567,841
Operating Profit	2,451,266	1,233,938	962,450	195,107	4,842,761	-1,418,396	3,424,365